

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Jefferson City Council will be held on June 27, 2024 at 6:30pm at Jefferson City Hall, located at 150 N 2nd St, Jefferson, Oregon, and is open to the public. Virtual meeting accommodations will also be available. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Jefferson Budget Committee. A summary of the budget is presented below. A copy of the budget, as well as this notice, may be inspected or obtained at Jefferson City Hall, 150 N. 2nd Street, Jefferson, Oregon, between the hours of 9 a.m. and 5 p.m. or online at www.jeffersonoregon.org. This budget is for an X annual    biennial budget period. This budget was prepared on a basis of accounting that is X the same as    different than the preceding year. If different, the major changes and their effect on the budget are: N/A

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amounts 2022-23</b>	<b>Adopted Budget 2023-24</b>	<b>Approved Budget 2024-25</b>
1. Beginning Fund Balance/Net Working Capital	6,187,006	8,134,800	8,418,300
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,769,985	2,474,225	2,526,750
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	819,228	1,182,500	1,255,000
4. Revenue from Bonds & Other Debt	0	1,045,000	0
5. Interfund Transfers / Internal Service Reimbursements	1,602,605	1,413,400	1,247,500
6. All Other Resources Except Current Year Property Taxes	224,349	139,000	307,300
7. Current Year Property Taxes Estimated to be Received	397,322	390,000	402,000
<b>8. Total Resources - add lines 1 through 7</b>	<b>13,000,495</b>	<b>14,778,925</b>	<b>14,156,550</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
9. Personnel Services	782,290	941,550	1,032,300
10. Materials and Services	1,316,096	2,065,750	1,959,500
11. Capital Outlay	442,188	9,319,225	8,985,550
12. Debt Service	334,066	494,000	367,500
13. Interfund Transfers	1,602,605	1,413,400	1,247,500
14. Contingencies	0	545,000	564,200
15. Special Payments	0	0	0
16. Unappropriated Ending Balance & Reserved for Future Expenditure	0	0	0
<b>17. Total Requirements - add lines 9 through 16</b>	<b>4,477,245</b>	<b>14,778,925</b>	<b>14,156,550</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
Name: General Fund: Administration	635,047	1,201,000	1,172,050
FTE	1.33	1.33	1.33
Name: General Fund: Court	11,128	18,100	18,100
FTE	0	0	0
Name: General Fund: Planning	259,169	160,800	102,300
FTE	0.00	0.00	0.00
Name: General Fund: Police	436,881	777,200	732,200
FTE	0	0	0
Name: Library Fund	101,196	136,600	150,450
FTE	1.50	1.50	1.50
Name: Municipal Parks Fund	47,699	706,600	763,150
FTE	0	0	0
Name: Street Funds	268,874	1,177,300	1,350,500
FTE	0.40	0.40	0.40
Name: Water Funds	1,692,493	5,627,075	4,686,400
FTE	2.63	2.63	2.63
Name: Sewer Funds	886,851	4,621,650	4,870,900
FTE	2.63	2.63	2.63
Name: Cemetery Funds	21,254	121,000	109,400
FTE	0.30	0.30	0.30
Name: Boat Ramp Fund	0	0	0
FTE	0	0	0
Name: Conser House Rehab Fund	21,424	66,600	75,100
FTE	0	0	0
Name: Utility Reserve Fund	95,229	165,000	126,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	0	0.00	0.00
FTE	0	0	0
<b>Total Requirements</b>	<b>4,477,245</b>	<b>14,778,925</b>	<b>14,156,550</b>
<b>Total FTE</b>	<b>8.79</b>	<b>8.79</b>	<b>8.79</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING\***

Fund 10 - with no known upcoming development, all items relating to new construction in both revenue and expense categories are decreased. Plans are in place to deplete the remaining \$87, 102.42 in American Rescue Plan (ARP) funds through technology upgrades in the Council Chambers that was not completed in the current year and contributing to water projects that will increase capacity and improve fire flows. The Community Support line is significantly decreased, which reflects the end of the ARP money. Property & Liability insurance is expected to increase an estimated 25%, thus the increase in related expense lines. Fund 14 - the incoming transfer from the General Fund is significantly increased to account for the annual expense of having a full time Library Director, including health insurance benefits. Fund 16 - The City Council has made parks and park development a priority, thus the increased transfer from the General Fund and expectation of grants to be received. Fund 37 - After further review, the City decided not to draw down the final remaining funds from the loan; therefore, the contract was closed and the City is prepared to make the first annual payment on the loan. After a delay in getting the Excess Recirculation System (XR System) project going, the City anticipates it to be completed in the upcoming year, for which a \$450k grant was awarded from Marion County. Fund 42 - The City received notice of award for the \$250k Small Cities Allotment grant, which will go toward further improvements on 5th St.

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2022-23</b>	<b>Rate or Amount Imposed This Year 2023-24</b>	<b>Rate or Amount Approved Next Year 2024-25</b>
Permanent Rate Levy (rate limit 2.1583 per \$1,000)	2.1583	2.1583	2.1583
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$6,402,822	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$6,402,822</b>	