

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Jefferson City Council will be held on June 22, 2023 at 6:30pm at Jefferson City Hall, located at 150 N 2nd St, Jefferson, Oregon, and is open to the public. Virtual meeting accommodations will also be available. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Jefferson Budget Committee. A summary of the budget is presented below. A copy of the budget, as well as this notice, may be inspected or obtained at Jefferson City Hall, 150 N. 2nd Street, Jefferson, Oregon, between the hours of 9 a.m. and 5 p.m. or online at www.jeffersonoregon.org. This budget is for an X annual    biennial budget period. This budget was prepared on a basis of accounting that is X the same as    different than the preceding year. If different, the major changes and their effect on the budget are: N/A

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amounts 2021-22</b>	<b>Adopted Budget 2022-23</b>	<b>Approved Budget 2023-24</b>
1. Beginning Fund Balance/Net Working Capital	7,071,767	5,760,600	8,134,800
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,546,252	3,750,470	2,474,225
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	909,316	1,277,400	1,182,500
4. Revenue from Bonds & Other Debt	0	1,045,000	1,045,000
5. Interfund Transfers / Internal Service Reimbursements	1,230,680	1,602,605	1,413,400
6. All Other Resources Except Current Year Property Taxes	57,366	125,200	139,000
7. Current Year Property Taxes Estimated to be Received	378,252	372,000	390,000
<b>8. Total Resources - add lines 1 through 7</b>	<b>12,193,633</b>	<b>13,933,275</b>	<b>14,778,925</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
9. Personnel Services	707,592	854,900	941,550
10. Materials and Services	1,338,235	2,016,300	2,065,150
11. Capital Outlay	2,494,883	8,109,615	9,319,825
12. Debt Service	235,237	654,905	494,000
13. Interfund Transfers	1,230,680	1,602,605	1,413,400
14. Contingencies	0	612,750	545,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance & Reserved for Future Expenditure	0	82,200	0
<b>17. Total Requirements - add lines 9 through 16</b>	<b>6,006,627</b>	<b>13,933,275</b>	<b>14,778,925</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
Name: General Fund: Administration	728,568	1,317,500	1,201,000
FTE	1.33	1.33	1.33
Name: General Fund: Court	10,302	18,100	18,100
FTE	0	0	0
Name: General Fund: Planning	110,331	300,500	160,800
FTE	0.00	0.00	0.00
Name: General Fund: Police	380,788	616,100	777,200
FTE	0	0	0
Name: Library Fund	88,867	121,100	136,600
FTE	1.25	1.25	1.50
Name: Municipal Parks Fund	30,867	706,680	706,600
FTE	0	0	0
Name: Street Funds	668,865	748,000	1,177,300
FTE	0.40	0.40	0.40
Name: Water Funds	2,953,795	5,174,105	5,627,075
FTE	2.63	2.63	2.63
Name: Sewer Funds	922,528	4,544,090	4,621,650
FTE	2.63	2.63	2.63
Name: Cemetery Funds	18,850	117,000	121,000
FTE	0.31	0.00	0.30
Name: Boat Ramp Fund	0	0	0
FTE	0	0	0
Name: Conser House Rehab Fund	27,023	61,100	66,600
FTE	0	0	0
Name: Utility Reserve Fund	65,843	209,000	165,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	0	0.00	
FTE	0	0	
<b>Total Requirements</b>	<b>6,006,627</b>	<b>13,933,275</b>	<b>14,778,925</b>
<b>Total FTE</b>	<b>8.55</b>	<b>8.24</b>	<b>8.79</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING\***

Fund 10 - With approximately \$218k remaining in American Rescue Plan (ARP) funds, the City will replace another old, existing water line by upsizing the line to improve flows through town, perform technology upgrades to improve the City's ability to provide virtual access to meetings, and provide additional community support. The expectation of significant development in the coming year is low; therefore, all funding related to development, permits, and SDC's are significantly decreased from the prior year. Contracting a 3rd deputy was successful, utilizing the \$15 Public Safety Fee implemented in the prior year, thus the Police Services category is higher than previous years. Fund 14 - For the first time, the Library Director position will become full-time, thereby increasing payroll related expenses in the Library fund. Fund 16 - The City anticipates utilizing Park SDC dollars in the coming year to design and develop 2 park properties. Fund 35 - The Water Reservoir Debt Service Fund will be zeroed out in the coming year, after making the final loan payment a year early. Fund 37 - While the construction of the water plant is complete and it has been in operation for about a year, the City is waiting to close the contract and draw down the final balance from the state in anticipation of the Excess Recirculation System (XR System) project, which has been delayed due to availability of engineering staff over the last year. Funds for the XR System will come from a \$450k grant the City was awarded from Marion County. The City is in position to make the first loan payment on the new water plant as soon as the project is deemed complete. Fund 42 - An application will be submitted for a Small Cities Allotment (SCA) grant in the coming year and \$250k has been budgeted in the Street Improvement fund with the hope of receiving it.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2022-23	Rate or Amount Approved Next Year 2023-24
Permanent Rate Levy (rate limit 2.1583 per \$1,000)	2.1583	2.1583	2.1583
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,547,071	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$1,547,071</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.