

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jefferson City Council will be held on June 23, 2022 at 6:30pm at Jefferson City Hall, located at 150 N 2nd St, Jefferson, Oregon, and is open to the public. Virtual meeting accommodations will also be available. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Jefferson Budget Committee. A summary of the budget is presented below. A copy of the budget, as well as this notice, may be inspected or obtained at Jefferson City Hall, 150 N. 2nd Street, Jefferson, Oregon, between the hours of 9 a.m. and 5 p.m. or online at www.jeffersonoregon.org. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than the preceding year. If different, the major changes and their effect on the budget are: N/A

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amounts 2020-21	Adopted Budget 2021-22	Approved Budget 2022-23
1. Beginning Fund Balance/Net Working Capital	6,704,187	6,641,000	5,760,600
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,039,046	2,678,200	3,610,470
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	491,879	864,145	1,277,400
4. Revenue from Bonds & Other Debt	4,938,063	1,045,000	1,045,000
5. Interfund Transfers / Internal Service Reimbursements	1,139,005	1,230,680	1,522,605
6. All Other Resources Except Current Year Property Taxes	61,355	126,100	125,200
7. Current Year Property Taxes Estimated to be Received	358,747	350,000	372,000
8. Total Resources - add lines 1 through 7	15,732,282	12,935,125	13,713,275

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
9. Personnel Services	669,301	792,800	854,900
10. Materials and Services	1,232,368	1,657,550	1,876,300
11. Capital Outlay	5,179,308	7,791,760	8,189,615
12. Debt Service	406,596	607,070	574,905
13. Interfund Transfers	1,139,005	1,230,680	1,522,605
14. Contingencies	0	773,065	612,750
15. Special Payments	0	0	0
16. Unappropriated Ending Balance & Reserved for Future Expenditure	0	82,200	82,200
17. Total Requirements - add lines 9 through 16	8,626,578	12,935,125	13,713,275

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name: General Fund: Administration	541,261	1,467,945	1,317,500
FTE	1.33	1.33	1.33
Name: General Fund: Court	7,125	17,900	18,100
FTE	0	0	0
Name: General Fund: Planning	46,743	147,400	160,500
FTE	0.00	0.00	0.00
Name: General Fund: Police	361,793	403,100	616,100
FTE	0	0	0
Name: Library Fund	82,710	111,500	121,100
FTE	1.25	1.25	1.25
Name: Municipal Parks Fund	100,466	425,200	706,680
FTE	0	0	0
Name: Street Funds	326,001	941,000	748,000
FTE	0.40	0.40	0.40
Name: Water Funds	6,243,539	4,820,040	5,094,105
FTE	2.63	2.63	2.63
Name: Sewer Funds	843,947	4,179,240	4,544,090
FTE	2.63	2.63	2.63
Name: Cemetery Funds	16,492	87,700	117,000
FTE	0.31	0.00	0.00
Name: Boat Ramp Fund	113	0	0
FTE	0	0	0
Name: Conser House Rehab Fund	23,917	49,100	61,100
FTE	0	0	0
Name: Utility Reserve Fund	32,471	285,000	209,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	0	0.00	0.00
FTE	0	0	0
Total Requirements	8,626,578	12,935,125	13,713,275
Total FTE	8.55	8.24	8.24

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING*

The construction of the water plant is complete and it is in operation. The City expects the contractor will finish the minor work left on site soon, and then will draw down the remaining fund balance from the state, and is positioned to make the first loan payment this fiscal year. Additionally, an Excess Recirculation System (XR System) project was added, after receiving a grant award from Marion County. Originally, the XR System had been eliminated from the new water plant project when bids came back higher than anticipated (Fund 37). The first round of American Rescue Plan (ARP) funds was received and the City is expecting the second round early in the year. A portion of the funds will pay for important infrastructure projects that would have taken years to accomplish, including a bioswale for the Church St. storm discharge, which was postponed in the current year due to an extended rainy season (Fund 39), and replacing and/or upsizing old water lines to improve flows through town (Fund 37). Additionally, a portion of the funds will be used for direct community support, as well as technology upgrades to improve the City's ability to provide virtual access to meetings (Fund 10). Effective July 1, 2022, a \$15/month public safety fee will be implemented, which will provide funding for a 3rd deputy (Fund 10). Funds in relation to SDC's throughout the budget are projected using the estimate of 90 new units, based on information provided by the planning department. An increase in the Library's computer expense was made possible by a grant from the State Library, which will provide 10 new public-use computers (Fund 14). With the anticipated increase in park funds, due to the estimated revenues expected from upcoming development, plans are underway for park development in the coming year (Fund 16).

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit 2.1583 per \$1,000)	2.1583	2.1583	2.1583
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,771,717	
Other Bonds		
Other Borrowings		
Total	\$1,771,717	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.